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# America Is All In Statement on EPA Power Plants Regulations

Today, the Biden administration and the EPA released a plan to limit greenhouse gas emissions from our nation's power plants and take the U.S. one step closer to meeting our goals to cut U.S. emissions in half by 2030.

<u>Preliminary analysis</u> from *America Is All In* and the University of Maryland's Center for Global Sustainability indicates that new regulations of this type—when combined with other actions from the federal government, states, cities, and others—can help cut power sector emissions by over 70% by 2030 from 2005 levels. Additionally, this type of rule can drive power sector emission cuts of up to 82% by 2040 from 2005 levels.

This analysis illustrates what this type of power plant rule can do in addition to historic reductions delivered by the Inflation Reduction Act, clean energy progress made by subnational actors, and more. As we approach COP28 and the first Global Stocktake, an all-of-society pathway is necessary to secure a trajectory towards U.S. near- and long-term climate goals.

# Following the release of today's regulations, *America Is All In* co-chairs and members issued the following statement:

**Michael R. Bloomberg**, UN Secretary-General's Special Envoy on Climate Ambition and Solutions and founder of Bloomberg LP and Bloomberg Philanthropies, said: "The EPA's new proposal to cut carbon emissions from power plants should be fast-tracked and finalized as quickly as possible. This proposal, combined with the ambitious renewable energy efforts of cities, states and businesses, will not only fight climate change, but also clean the air, reduce disease, and save lives."

**Washington Governor Jay Inslee** said: "The Biden administration is taking another important and necessary step forward for reducing emissions nationwide and speeding our transition away from dangerous fossil fuels, but this should be considered the baseline. States can and should go even bigger, faster. Several states, including Washington, have already initiated similar policies to show this can be done."

**Charlotte Mayor Vi Lyles** said: "We applaud the actions of the Biden administration today and we hope this continues to spur complementary actions at the city and local levels, including expanded deployment of renewables and improved efficiency measures in all communities across the country. Only together, with an all-of society strategy, can we reach our climate goals."

In addition, **Nathan Hultman**, Director of the Center for Global Sustainability at the University of Maryland and author of the <u>An All-In Path to 2030: The Beyond 50 Scenario</u> and <u>today's analysis</u> said: "We are pleased to provide this important analysis to give context to today's proposed rule. A

rule such as this can provide a critical and complementary step towards cementing the U.S. transition to a clean economy and is one part of a larger suite of actions needed in the power sector and beyond. The rule underscores the need for continued investments to enable a just, clean, rapid, and affordable energy transition for our most vulnerable communities, ensuring breathable, safe air for all."

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### About America Is All In

*America Is All In* is the most expansive coalition of leaders ever assembled in support of climate action in the United States. Mobilizing thousands of U.S. cities, states, tribal nations, businesses, schools, and faith, health, and cultural institutions, the coalition is focused on pushing and partnering with the federal government to develop an ambitious, all-in national climate strategy that meets the urgency of the climate crisis; scaling climate action around the country to accelerate the transition to a 100 percent clean energy economy; and promoting the leadership of non-federal actors on the world stage.

Led by the U.N. Secretary General's Special Envoy on Climate Ambition and Solutions Michael R. Bloomberg, Washington Governor Jay Inslee, and Charlotte Mayor Vi Lyles, *America Is All In* is driving a nationwide movement to cut U.S. emissions in half or more by 2030 from 2005 levels and reach net zero emissions by 2050, while guarding against the impacts of climate disruption. Alongside whole-of-government action on climate, *America Is All In* champions a whole-of-society mobilization to deliver the transformational change that science demands, with the goal of a healthy, prosperous, equitable, and sustainable future. To learn more or get involved, visit www.americaisallin.com and follow us on Twitter and LinkedIn.

## **About Bloomberg Philanthropies**

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