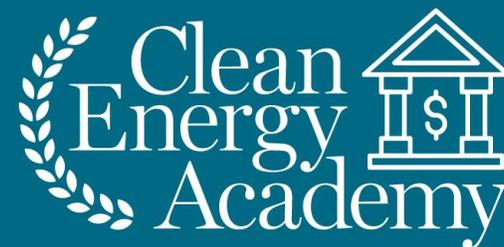


# Welcome to the Clean Energy Academy: Short Course on Direct Pay

Hosted by: the *America is All In* Coalition  
Managed by: Rocky Mountain Institute (RMI)

April 4, 2025



PRESENTED BY  
**AMERICA IS  
ALL IN**



# CLEAN ENERGY ACADEMY

## PROGRAM MANAGERS



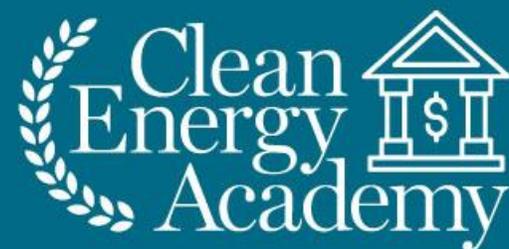
**Jasmine Chiu**  
*Manager*



**Miguel Moravec**  
*Senior Associate*



**Madison Hall**  
*Associate*



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ARM I

**RMI is an independent, nonprofit organization of experts accelerating the clean energy transition. We are transforming the global energy system to secure a clean, prosperous, zero-carbon future for all.**



# CLEAN ENERGY ACADEMY

## FACULTY



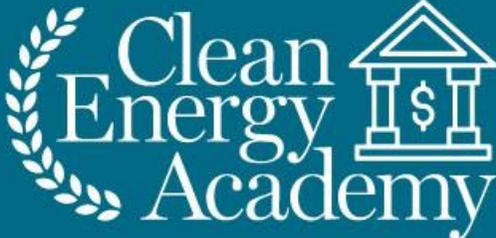
**Kathy Kuntz**

*Dane County, WI  
Director of OECC*



**Jason Prince**

*Giraffe Financial  
CEO*



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ARMI

# Short Course on Direct Pay Objectives



**Clean energy project completion:** use Academy resources and peer support to secure direct pay



**Peer-to-peer learning:** learn from organizations like yours about challenges, successes, etc.



**Success replicability:** recoup project costs to support additional implementation efforts while inspiring action among others

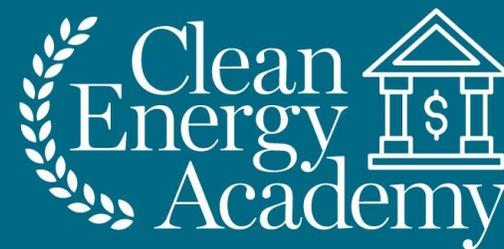


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# Clean Energy Tax Credit Overview

*Disclaimer: This presentation and broader workshop do not constitute tax advice.*



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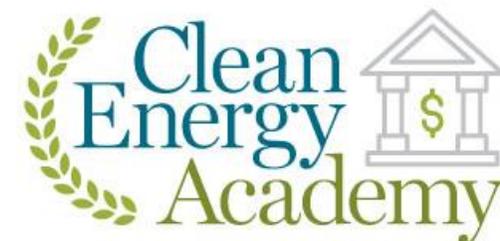


# Federal legislation dramatically expanded clean energy tax credits.

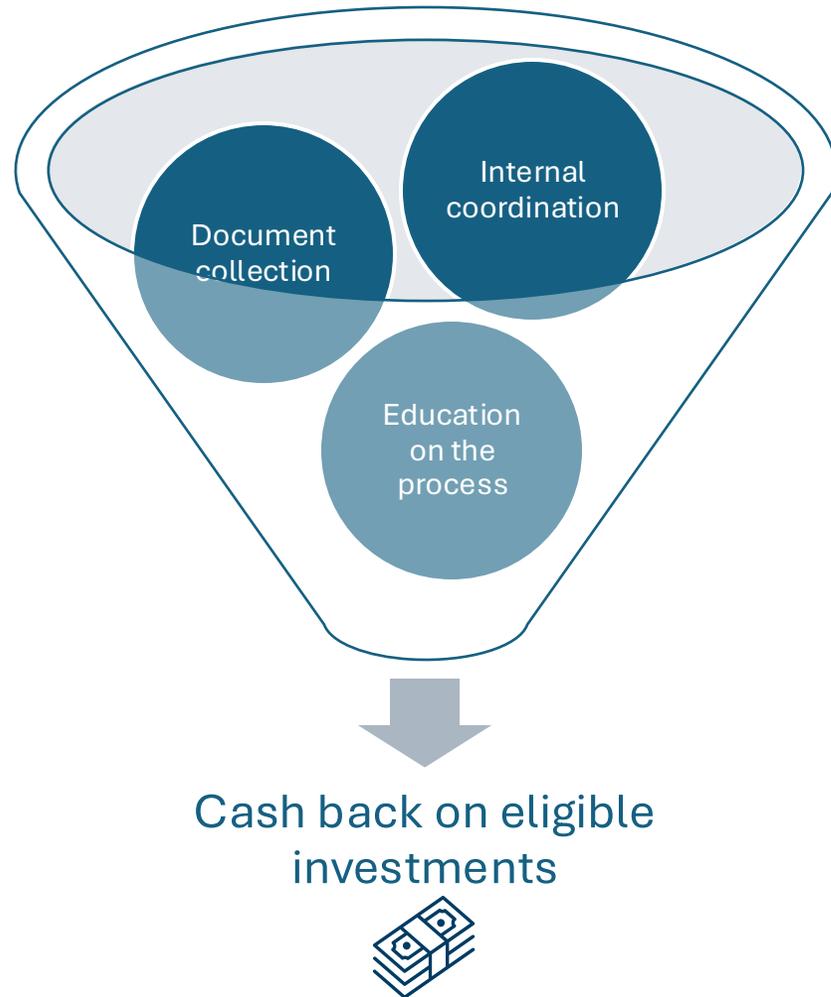
			
Project Type	Clean energy generation and storage projects	Fleet electrification	EV charger installations
Relevant Tax Credit	Investment Tax Credit (48) Clean Electricity ITC (48E)	Commercial Clean Vehicle Credit (45W)	Alternative Fuel Vehicle Refueling Property Credit (30C)

# And created a new pathway for tax-exempt organizations: direct pay.

- Direct pay (or elective pay): the value of a certain clean energy tax credit as a cash payment from the IRS
- Applies to 12 climate and clean energy credits
- Must own the energy property that is claiming a tax credit
- Must place the project in service before claiming direct pay.



# Direct pay requires some learning, but it's so worth it.



- ✗ No competitive application
- ✗ No caps on usage
- ✗ No extended reporting (for most credits)
- ✓ Guaranteed if you're eligible
- ✓ Stackable with other incentives
- ✓ Available now

# Special Notes from Needs Assessments

- General
  - Using tax-exempt municipal bonds or restricted funding to pay for your project may impact the amount of credit that you are eligible for.
  - Be aware of your eligible costs and what may not apply (e.g. consulting fees for project scoping is not eligible).
  - Direct pay filings are due 4.5 months after filing year ends.
  - You can request a 6-month filing extension.
  - Maintain good records of your registration and any documentation that substantiates your submissions.



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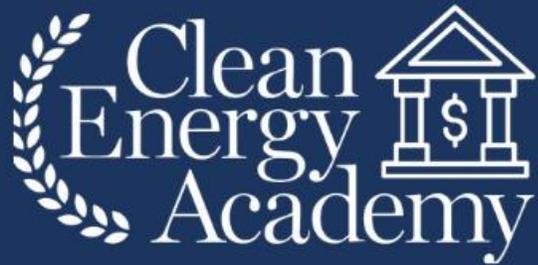




# Special Notes from Needs Assessments

- Alternative Fuel Vehicle Refueling Property Tax Credit (30C)
  - This is geographically linked – to be eligible, the property must be in a rural or low-income census tract.
  - For the maximum value of 30%, an organization must prove that it meets prevailing wage and apprenticeship requirements.





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**VIRTUAL**

# **ELECTIVE PAY**

**"WE DID IT AND YOU CAN TOO"**

---

A firsthand account of how to register for elective pay (also known as direct pay) and integrate it into project planning.



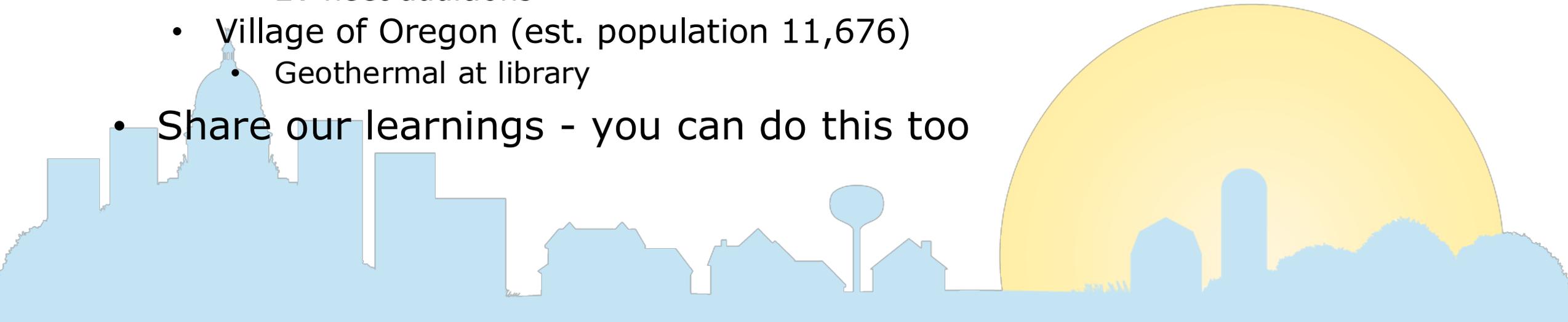
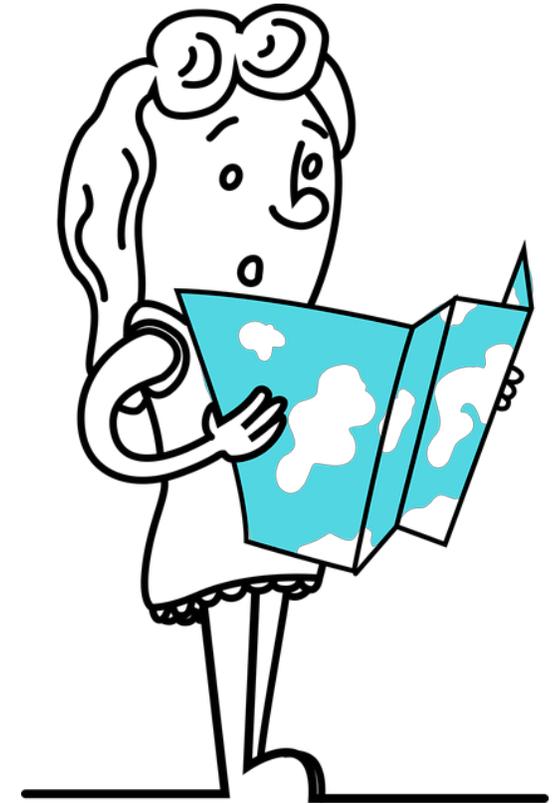
**Kathy Kuntz**

***Director***

*Dane County, WI Office of  
Energy and Climate Change*

# Elective Pay Pioneers

- Entities filing 2023 claims in 2024
- Dane County
  - EV fleet additions in 2023 & 2024; solar & EVs in 2025
- Worked closely with local governments
  - Village of McFarland (est. population 9,700)
    - Public Safety Center, featuring solar and geothermal
  - City of Sun Prairie (est. population 37,200)
    - EV fleet additions
  - Village of Oregon (est. population 11,676)
    - Geothermal at library
- Share our learnings - you can do this too

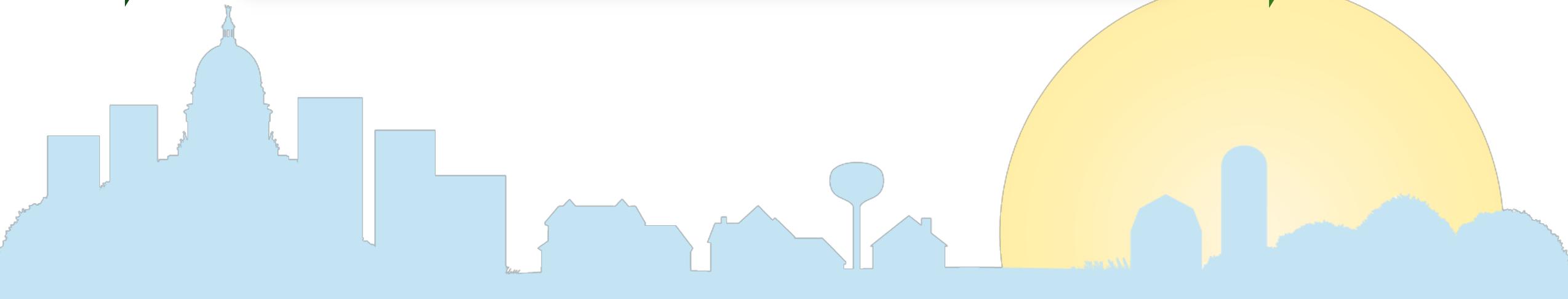
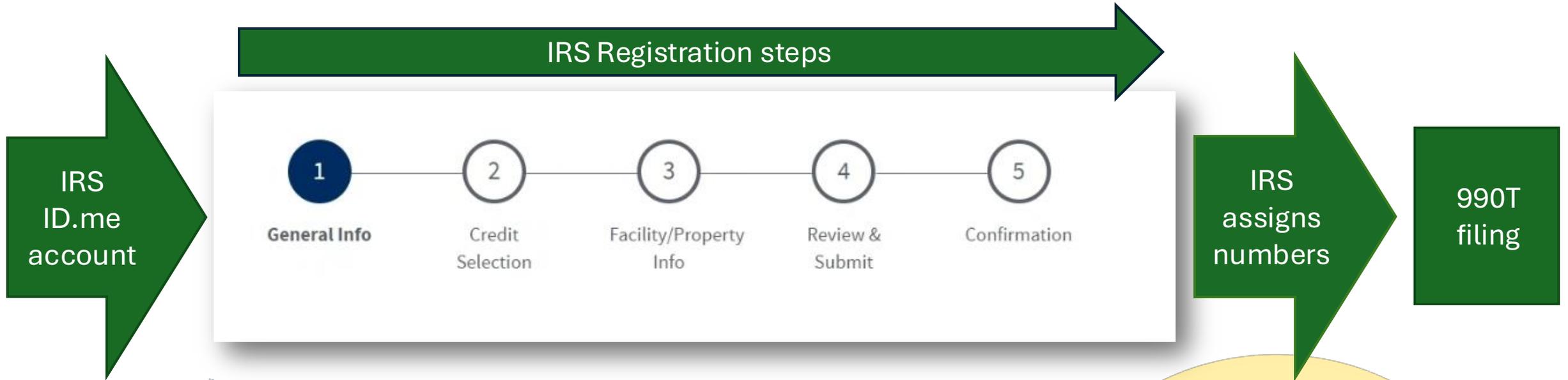


# Filing Steps

1. Set up ID.me account
  - Create a personal account with the IRS
2. Set up Organization account for Elective Pay
  - Log in via ID.me
  - Use your org's Tax ID to create organizational profile
3. Register specific projects
  - Enter specifics, upload supporting documents
4. Submit registration for IRS review
  - Registration is locked until IRS review is complete
5. IRS reviews application, identifies issues to resolve or assigns registration numbers
  - You get registration number to use to claim the credit
6. File 990T and associated paperwork by deadline



# Registration & Filing Steps



# Part of Registration Is Attestation

## Attestation

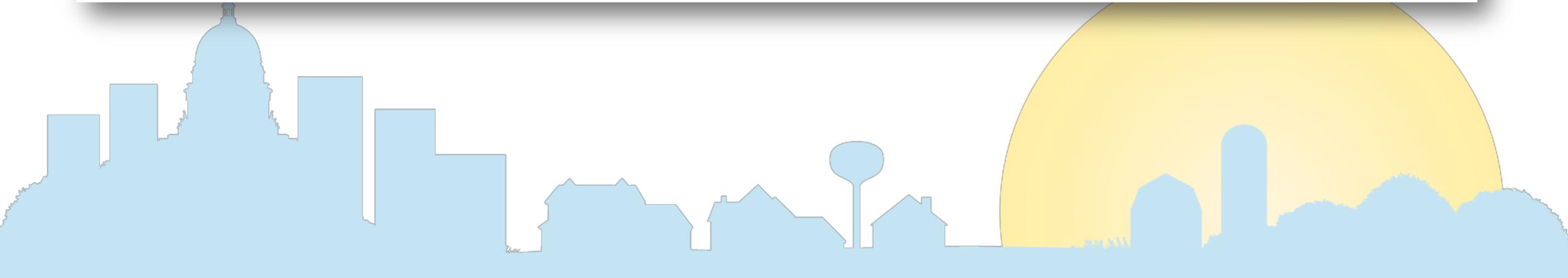
Under penalties of perjury, I declare that the information contained in this registration is true, correct and complete to the best of my knowledge and belief.\*

BACK

SUBMIT

 SAVE PROGRESS

[Cancel](#)



# Supporting Documents

- For 45W, Clean Fuel Vehicles, provide Proof of Ownership
  - Title
  - Sale Document
  - Vehicle Registration
  - *You must submit at least one document; submitting 2 or more increases the odds that the IRS will approve without delay*
- For 48, Investment Tax Credit (48E after 12/31/2024) – Solar, geothermal, batteries
  - Proof of ownership
  - Construction permit
  - Permit to operate (if applies)
  - *Size limit on files – they don't want big detailed documents – summaries better*



# Sample 48 (ITC) Supporting Documents

VOM PSC DIS Permission to Start Construction.pdf

120.3 KB

 Remove

Document Type\*

Permits



VOM PSC HGA ITC Cover Leter.pdf

87.8 KB

 Remove

Document Type\*

Certifications



VOM PSC Facility Description Letter.pdf

34.5 KB

 Remove

Document Type\*

Evidence of ownership



# General Tips For Registration Process

- Before you start registration process
  - Gather supporting documents, review IRS toolkit instructions
- Navigating the IRS system
  - If you get an error, hit submit again
- Timing your submission
  - Once you submit the submission is locked until the IRS review is finished or you opt to amend your application (which loses your place in the queue) so plan accordingly



# Registration Tips

*For clean energy projects you'll be asked for the location in latitude and longitude – you can access that via Google maps by right clicking on the project location.*

## Latitude\*

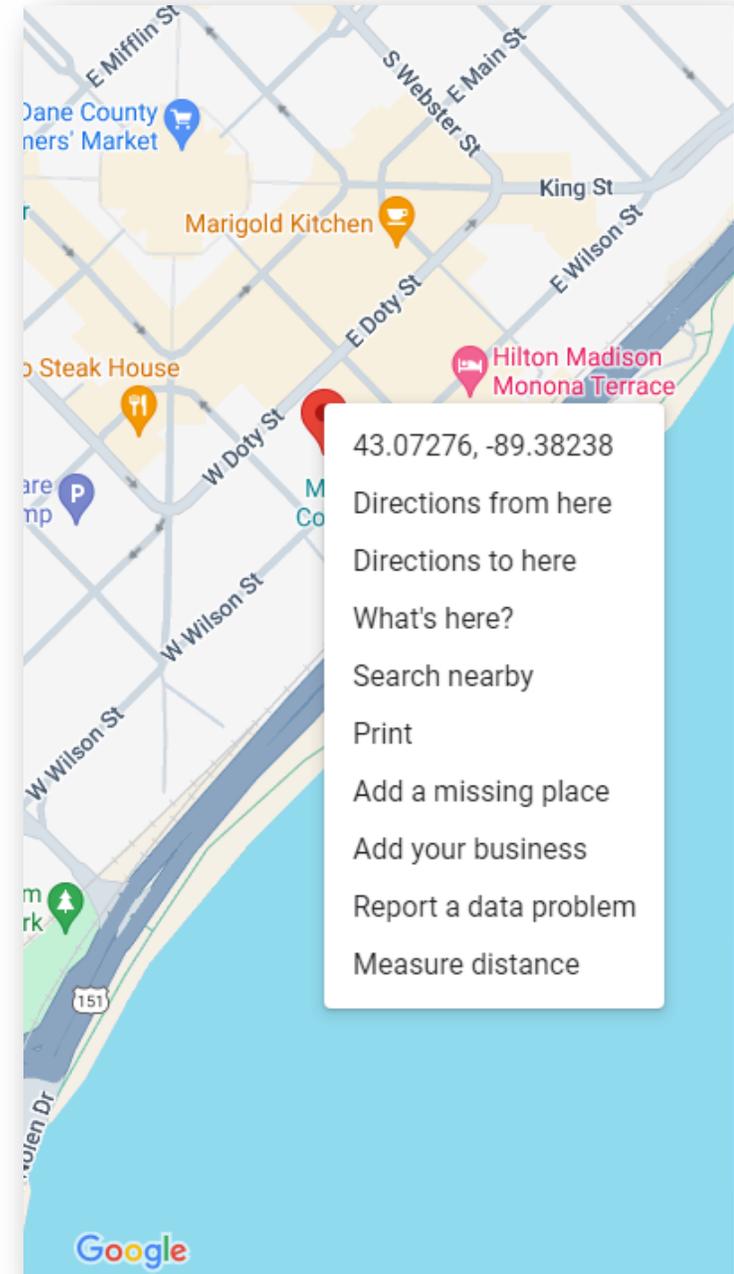
Enter latitude in decimal format with 6 digits to the right of the decimal (for example: 41.403385)

43.015765

## Longitude\*

Enter longitude in decimal format with 6 digits to the right of the decimal (for example: -74.174039)

-89.275742



The IRS  
Elective Pay  
system has  
become  
friendlier  
over time

**IRS** KATHRYN KUNTZ | COUNTY OF DANE | Profile | English | Help | Logout

Clean Energy

## Welcome to IRS Clean Energy

The Inflation Reduction Act (IRA) and the Chips and Science Act (CHIPS Act) offer credits for clean energy and manufacturing investments.

**Elective Payment and Transferability Registration**  
IRA and CHIPS Credits

Register your intent to make an elective payment or transfer election. You may receive a registration number to use when you file your tax return.

GET STARTED

**Vehicle Manufacturers**  
Clean Vehicle Credits

Manufacturers of electric vehicles (EVs) and plug-in hybrid vehicles (PHEVs) may qualify for clean vehicle tax credits. You must report details for each EV you manufacture.

GET STARTED

**Vehicle Dealers and Sellers**  
Clean Vehicle Credits

Report new and used vehicles that are eligible for a clean vehicle credit under Internal Revenue Code 30D and 25E.

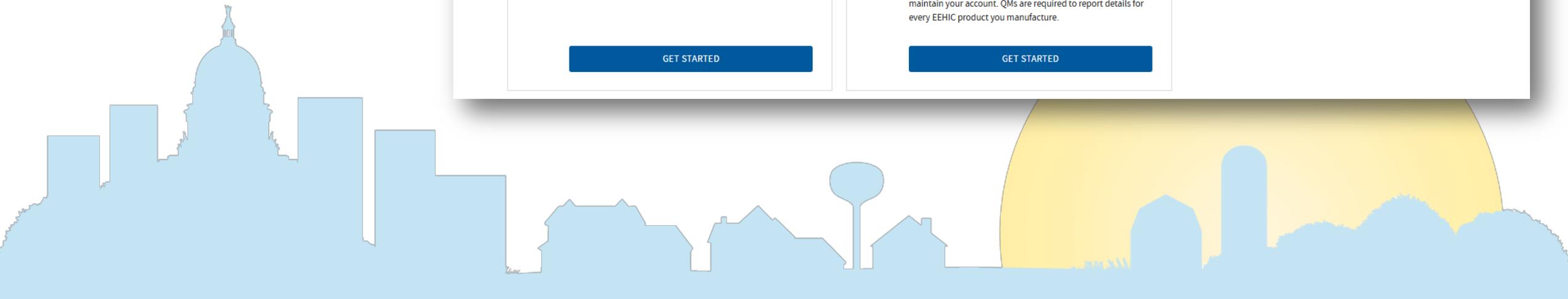
GET STARTED

**Energy Efficient Home Improvement Product Manufacturers**  
Energy Efficient Home Improvement Credit (EEHIC)

Manufacturers of EEHIC eligible products may register as a Qualified Manufacturer (QM). Use this portal to apply as a EEHIC QM, check the status of your application, and maintain your account. QMs are required to report details for every EEHIC product you manufacture.

GET STARTED

CONNECT WITH US USING SECURE MESSAGING



# Registration System Tracks Your Progress



CASSANDRA SUETTINGER

VILLAGE OF MCFARLAND

Profile

Help

Logout

Clean Energy

[Clean Energy](#) / [IRA/CHIPS Credits](#) / 2023 IRA/CHIPS Credit Registration

## 2023 IRA/CHIPS Credit Registration



### Success

We received your 2023 IRA/CHIPS Credit Registration.

[Return to IRA/CHIPS Home](#)

# And Then You Wait

- Sign up for email alerts
  - AND check in weekly while waiting
  - System alerts a little slow
- Expect 30-60 days for IRS review
  - IRS assigns registration #s
  - You use registration #s to do 990T filing
- 990T Filing due 4.5 months after your end of year
  - May 15 deadline for Jan-Dec fiscal years

The screenshot shows the IRS website's 'Clean Energy' section for 'IRA/CHIPS Credits'. The page header includes the IRS logo, the user's name 'KATHRYN KUNTZ', the location 'COUNTY OF DANE', and links for 'Profile', 'Help', and 'Logout'. The main heading is 'IRA/CHIPS Credits'. Below this, there is a section for 'Register your intent to make a credit election' with links to 'instructions' and 'privacy notice'. A list of eligibility options is provided: 'An elective payment' and 'A transfer election'. The page is divided into three main content areas: '2023 IRA/CHIPS Credit Registration' (marked as 'SUBMITTED'), 'Your Registrations', and 'Email Notifications'. The '2023 IRA/CHIPS Credit Registration' section explains that the user has submitted their registration and provides instructions on how to manage it, including reviewing emails, viewing updates, and responding by the due date. The 'Your Registrations' section offers links to view registrations, see registration numbers by facility/property, and get account status updates. The 'Email Notifications' section explains that users will receive notifications about status changes and provides a link to manage these notifications.

**2023 IRA/CHIPS Credit Registration**  
SUBMITTED

You submitted your registration. Until we return your submission, you can't edit, add, or delete a facility/property. Here's what to do next:

- Review all emails notifying you of a change in registration status, then promptly return to this page
- View updates under **Your Registrations**
- Respond by the due date, or you'll need to resubmit your registration and we'll treat it as a new submission
- Return weekly to check for status updates, especially if you opted out of email notifications

Provided you respond by the due date, your registrations will remain with the same reviewer until a decision is made.

**Your Registrations**

- View registrations
- See each registration number by facility/property
- Get account status updates

[View your registrations and status updates](#)

**Email Notifications**

Receive notification when there is a status change to your registration. You must opt in to receive notification. If you choose not to opt in, you should return at least weekly to check for status updates.

[Manage email notifications](#)

# Success!

## Review Complete

View registration numbers issued below. Your case is now closed.

### Please note:

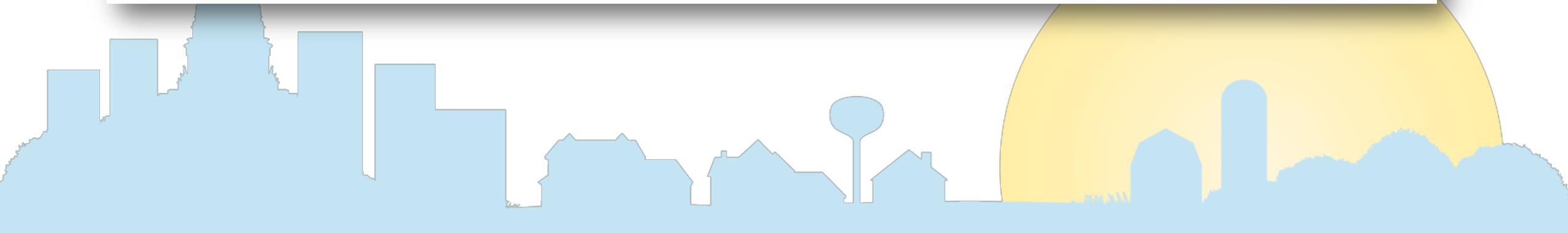
- Registration numbers are unique, linked to a specific facility/property and valid for the registration tax year
- You may add, edit or delete any facility/property. Changes will create a new submission and be processed in the order received

## 2023 IRA/CHIPS Credit Registration

 AMEND REGISTRATION

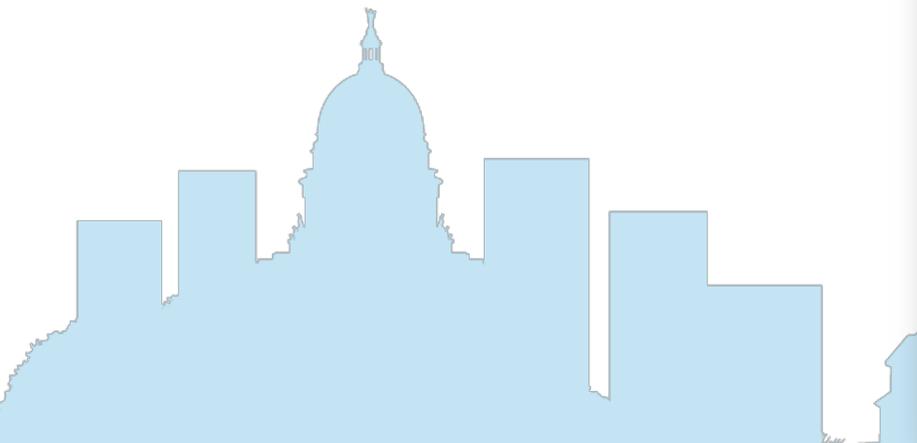
VIEW SUBMISSION

Submission Status	Facilities/Properties	Date Submitted
Returned - Closed	3	Feb 07, 2024



# Partial Success

*Email notification received 3/6/2024*



IRS KATHRYN KUNTZ COUNTY OF DANE Profile Help Logout

Clean Energy

Clean Energy / IRA/CHIPS Credits / Your Registrations

## Your Registrations

**⚠ Action needed**

**Some registration numbers NOT Issued**

- View Comments below
- Respond to comments by amending your registration by the date shown to keep open. **Submission will close if you don't respond by date shown**
- If you add information and resubmit after the date shown, it will create a new submission and be processed in the order received

**For Issued registration numbers view below**

Please note:

- Registration numbers are unique, linked to a specific facility/property and valid for the registration tax year
- You may add, edit or delete any facility/property. Changes will create a new submission and be processed in the order received
- If you update your facility or property, then the previously issued registration numbers may be subject to change after review

**2023 IRA/CHIPS Credit Registration** [AMEND REGISTRATION](#) [VIEW SUBMISSION](#)

Submission Status	Facilities/Properties	Date Submitted
Returned - Open	7	Jan 24, 2024

**Latest Comments About Your Submission**

**Leichter Elaine | Feb 22, 2024**

Please refer to comments regarding specific vehicles. The supporting documentation for certain vehicles need to be uploaded again. One of the VINs may be incorrect or incomplete.

# Partial Success

## Registration Information

7 Facilities/Properties

Registration #	Credit	Facility/Property #	Identifier	Election Type	Facility/Property Status	Comments
Pending	45W - Qualified Commercial Clean Vehicles	Facility/Property 1	1G1 [REDACTED]	Elective Payment	Not Issued	<a href="#">View Comments</a>
PF [REDACTED]	45W - Qualified Commercial Clean Vehicles	Facility/Property 2	KM8 [REDACTED]	Elective Payment	Issued	N/A
PF [REDACTED]	45W - Qualified Commercial Clean Vehicles	Facility/Property 3	KM8 [REDACTED]	Elective Payment	Issued	N/A
Pending	45W - Qualified Commercial Clean Vehicles	Facility/Property 4	1FT1 [REDACTED]	Elective Payment	Not Issued	<a href="#">View Comments</a>
PF [REDACTED]	45W - Qualified Commercial Clean Vehicles	Facility/Property 5	3FM [REDACTED]	Elective Payment	Issued	N/A
Pending	45W - Qualified Commercial Clean Vehicles	Facility/Property 6	3FM [REDACTED]	Elective Payment	Not Issued	<a href="#">View Comments</a>
PF [REDACTED]	45W - Qualified Commercial Clean Vehicles	Facility/Property 7	3FM [REDACTED]	Elective Payment	Issued	N/A

# Filing 990T

**Elective payment election only.** Organizations filing with regard to making an elective payment election and have no unrelated business taxable income, including applicable entities (as defined earlier) not subject to federal income tax and not otherwise required to file any annual tax or information return, must complete the following lines of Form 990-T.

- **The heading area above Part I, except items B, C, E, J, K, and L.**
- **Part II, lines 3 and 7 (enter -0-).**
- **Part III, lines 6g, 7, 10, and 11.**
- **Signature area.**

In addition, complete and attach Form 3800, and all forms required to compute each applicable credit.

organization disposes of the investment. See the Instructions for Form 8997.

**TIP** If you are filing Form 990-T only with regard to an elective payment election, because of the proxy tax, other taxes, or only to claim a refund, go directly to Elective Payment Election Only, Proxy Tax Only, Other Taxes, or Claim for Refund, later. If you are filing Form 990-T only to claim the credit for small employer health insurance premiums, see the instructions for Part III, line 6f, later.

**Business taxable income.** Complete Form 990-T, and also a separate Form 990-T for each separate unrelated business taxable income (UBTI) first. See *General Instructions for Form 990-T*, later.

Consolidated return provisions of Form 990-T apply to organizations, except for S corporations. If a title holding company (c)(2) pays any amount of organization exempt from tax (except that the expenses of the organization are included in the consolidated return as described below, and the corporation is not an S corporation), and the other exempt organizations described in section 1361(b)(3).

Under section 501(a), one or more organizations may be treated as a single organization for purposes of section 1361(b)(3). The definition of an affiliated organization of chapter 6, then these organizations must file a consolidated return. The parent organization must attach Form 990-T to the consolidated return. If a company must attach Form 990-T to the consolidated return, the parent organization must attach Form 990-T to the consolidated return. See the instructions for Form 990-T.

Organization with no UBTI must complete and file Form 990-T. If an organization does not complete or attach Form 990-T, the organization is not eligible to file Form 990-T.

Organizations filing with regard to an elective payment election and have no unrelated business taxable income, including applicable entities not subject to federal income tax and not otherwise required to file any annual tax or information return, must complete the following lines of Form 990-T.

- The heading area above Part I, except items B, C, E, J, K, and L.
- Part II, lines 3 and 7 (enter -0-).
- Part III, lines 6g, 7, 10, and 11.
- Signature area.

In addition, complete and attach Form 3800, and all forms required to compute each applicable credit.

**Proxy tax only.** Organizations that are required to file Form 990-T only because they are liable for the proxy tax on lobbying and political expenditures must complete the following.

- The heading (above Part I) except items J and K.
- Part II, lines 3 and 7.
- Part III.
- Signature area.
- Attach a statement showing the proxy tax computation.

**Other taxes.** Organizations that are required to file Form 990-T only because they are liable for tax under section 1291 or tax previously deferred under section 1294, recapture taxes, the tax on a hospital organization's non-compliant facility income, or other items listed in the instructions for Part III, line 4, must complete the following.

- The heading above Part I except items J and K.
- The applicable lines of Parts II and III.
- Signature area.
- Attach all appropriate forms and/or schedules showing the computation of the applicable tax or taxes.

**Other amounts due.** Organizations that are required to file Form 990-T only because they are liable for amounts due because of the recapture of a tax credit, or other items listed in the instructions for Part III, line 3, must complete the following.

- The heading above Part I except items J and K.
- The applicable lines of Parts II and III that require an entry.
- Signature area.
- Attach all appropriate forms and/or schedules showing the computation of the applicable tax or taxes.

**Claim for refund (including special instructions for IRA trustees or direct payments of certain credits).** If your only reason for filing a Form 990-T is to claim a refund or request a credit, complete the following.

- The heading above Part I except items J and K.
- Enter -0- on Part I, lines 1 and 11, and Part III, line 4.
- Enter the credit or payment on Part III, lines 6a through 6g, as appropriate.
- Part III, lines 7, 10, and 11.
- Signature area.

For claims described below, follow the additional instructions for that claim.

**IRAs and other tax-exempt shareholders in a RIC or REIT.** If you are an IRA or other tax-exempt shareholder that is invested in a RIC or a REIT and file Form 990-T only to obtain a refund of income tax paid on undistributed long-term capital gains, follow the steps under *Claim for refund (including special instructions for IRA trustees)* above; check the applicable box in item H at the top of Form 990-T; and attach Copy B of Form 2439, Notice to Shareholder of Undistributed Long-Term Capital Gains.

**Composite Form 990-T.** If you are a trustee of more than one IRA invested in a RIC, you may be able to file a composite Form 990-T to claim a refund of tax under section 852(b) instead of filing a separate Form 990-T for each IRA. See Notice 90-18, 1990-1 C.B. 327, for information on who can file a composite return. Complete the steps under *Claim for refund (including special instructions for IRA trustees)* above and follow the additional requirements in the notice.

**Backup withholding.** If your only reason for filing Form 990-T is to claim a refund of backup withholding, complete the steps under *Claim for refund (including special instructions for IRA trustees)* above and attach a copy of the Form 1099 showing the withholding.

## When, Where, and How To File

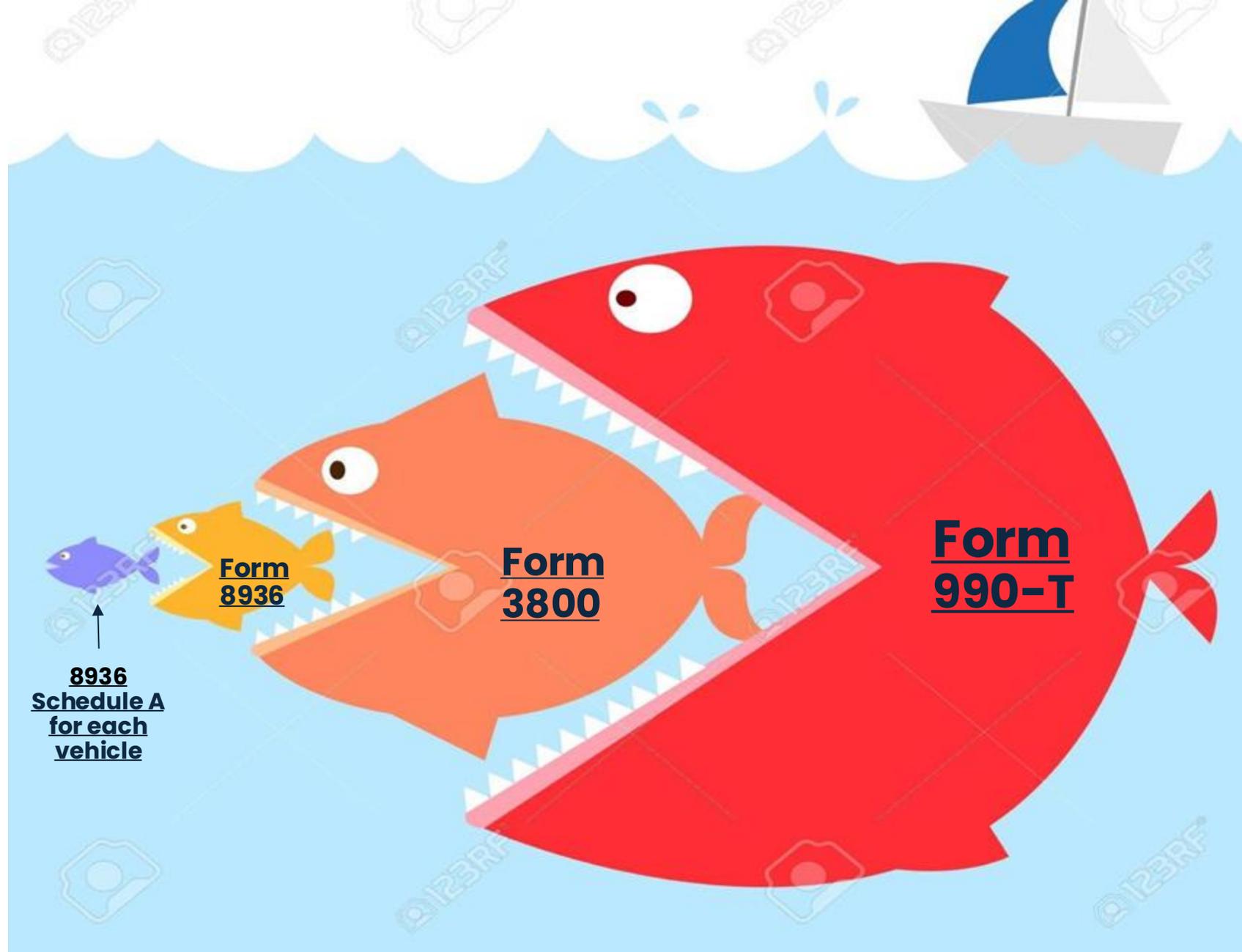
### When To File

**15th day of 4th month or 15th day of 5th month.** An employees' trust defined in section 401(a), an IRA (including SEPs and SIMPLEs), a Roth IRA, a Coverdell ESA, or an Archer MSA must file Form 990-T by the 15th day of the 4th month after the end of its tax year. All other organizations must file Form 990-T by the 15th day of the 5th month after the end of their tax years. If the regular due date falls on a Saturday, Sunday, or legal holiday, file no later than the next business day. If the return is filed late, see *Interest and Penalties*, later.



# Forms Feed into Each Other

EV Example:

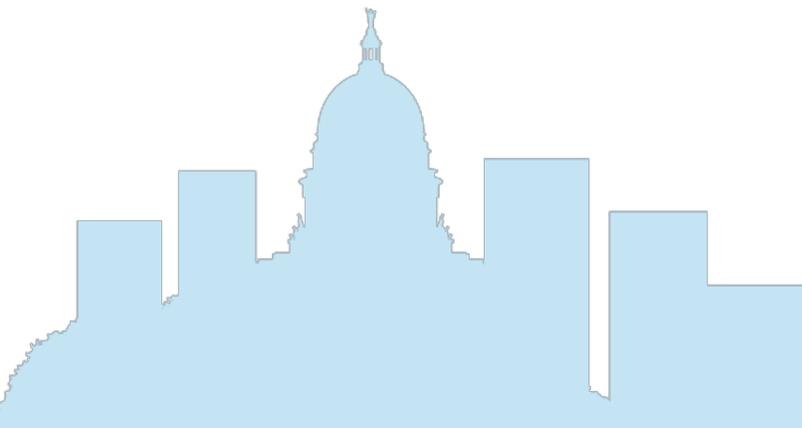


# The Forms

- 990T
- 3800
  - General Business Credit
  - List all the credits claimed
- Credit-Specific Forms
- Detail specifics of each project/purchase

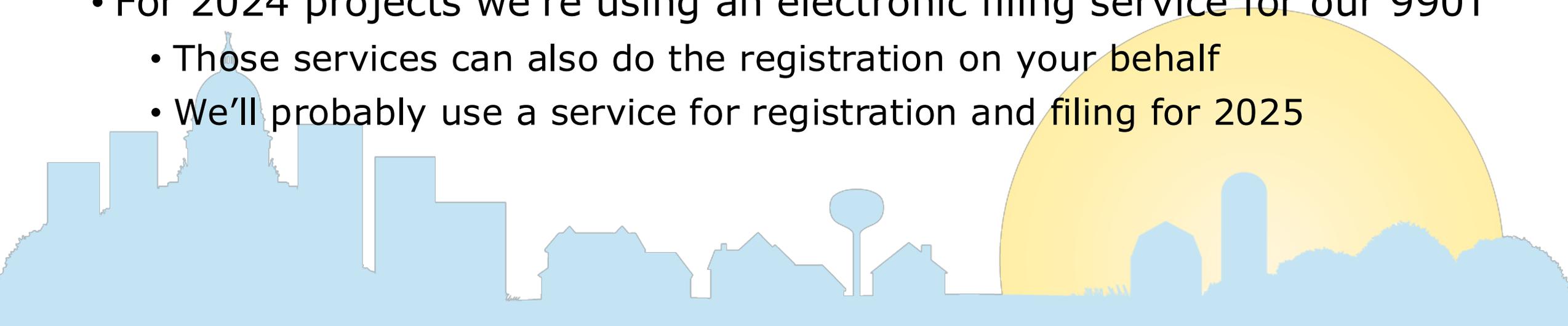
**Part III** Current Year General Business Credits (GBCs) (see instructions). If there is more than one credit amount to report on lines 1a through 1zz, line 3, or lines 4a through 4z, enter the number of items you have for that line in column (c) and complete Part V.

	(a) Current year credits from:	(b) Elective payment or transfer registration number	(c) # items	(d) Pass-through or transfer credit entity EIN	(e) Credits from non-passive activities	(f) Credits from passive activities	(g) Credit transfer election amount (enter amounts transferred out as a negative amount)	(h) Gross elective payment election amount	(i) Net elective payment election amount	(j) Combine columns (e), (f), and (g), less column (i)
1a	Form 3468, Part II									
b	Form 7207									
c	Form 6765									
d	Form 3468, Part III									
e	Form 8826									
f	Form 8835, Part II									
g	Form 7210									
h	Form 8820									
i	Form 8874									
j	Form 8881, Part I									
k	Form 8882									
l	Form 8864 (diesel)									
m	Form 8896									
n	Form 8906									
o	Form 3468, Part IV									
p	Form 8908									
q	Reserved (45Z)									
r	Form 8910									
s	Form 8911, Part II									
t	Form 8830									
u	Form 7213, Part II									
v	Form 3468, Part V									
w	Form 8932									
x	Form 8933									
y	Form 8936, Part II									
z	Reserved									
aa	Form 8936, Part V		8					\$60,000	\$60,000	
bb	Form 8904									
cc	Form 7213, Part I									
dd	Form 8881, Part II									
ee	Form 8881, Part III									
ff	Form 8864, line 8									
gg	Reserved (1gg)									
hh	Reserved (1hh)									
ii	Reserved (1ii)									
jj	Reserved (1jj)									
zz	Other credits									
2	Add lines 1a through 1zz									



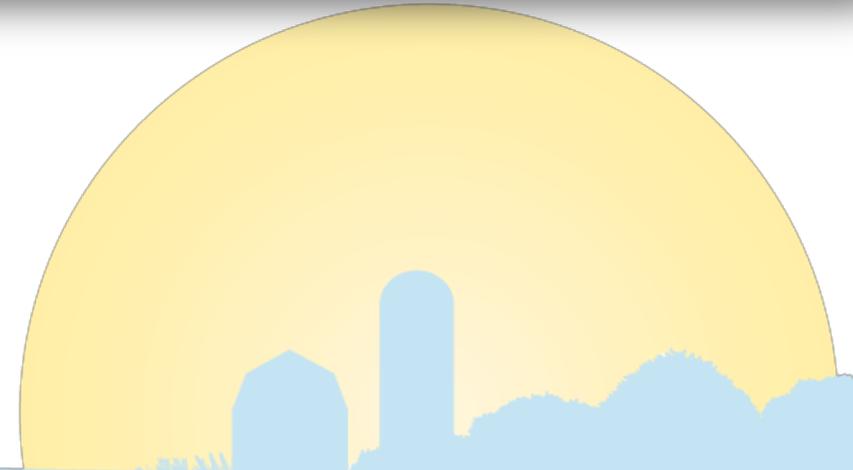
# Who Does All of This?

- Internal staff – Sustainability & Finance
  - Finance: organization profile, bank information
  - Sustainability: project details and cost information
- Could file via snail mail on your own (we did for 2023)
  - BUT IRS system prefers electronic filings
  - Paper filings are slower to resolution and much harder to track
- For 2024 projects we're using an electronic filing service for our 990T
  - Those services can also do the registration on your behalf
  - We'll probably use a service for registration and filing for 2025



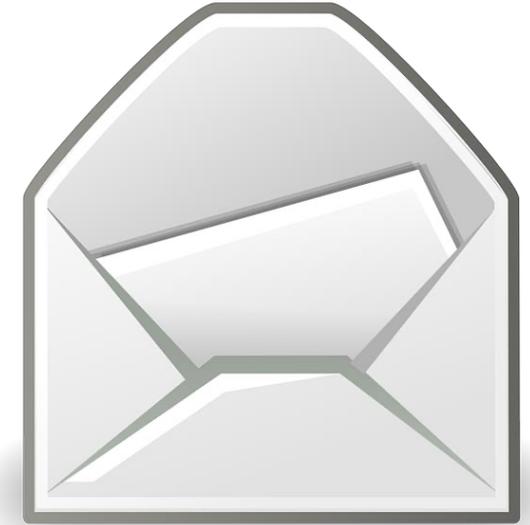
# When We Had Questions...

- Reached out to our peers also doing a filing
  - We even met to compare forms!
- Used IRS office hours
  - Really helpful and accessible
- Got technical help from design teams on clean energy projects
- Lawyers for Good Government has some great resources including [sample IRS forms](#)

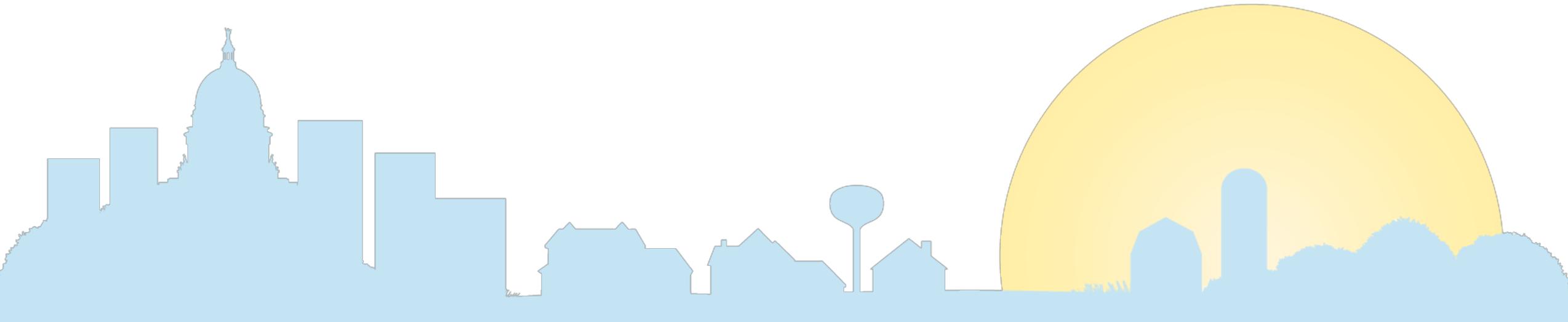


# There's an IRS Email!

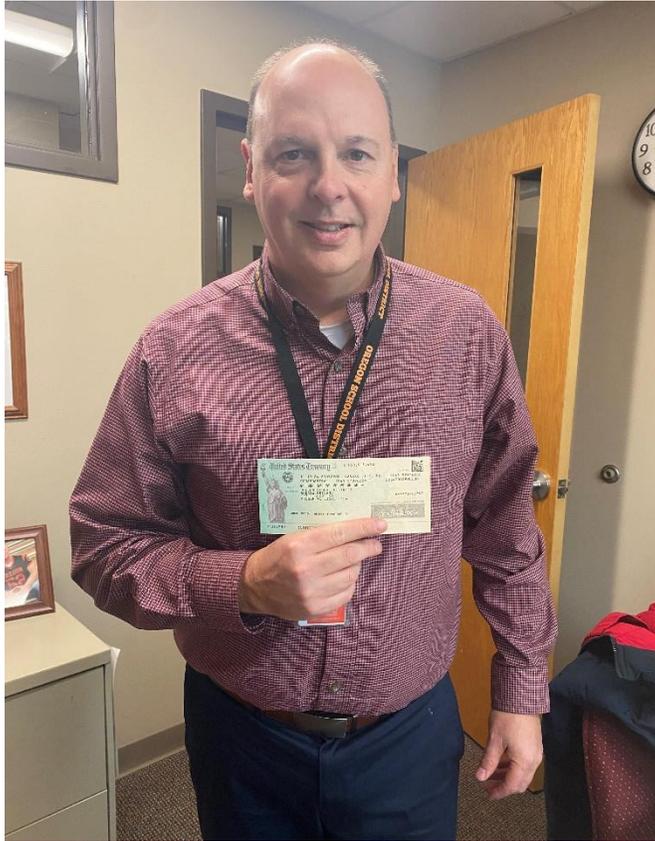
- *Real people respond to your questions!*



[irs.elective.payment.or.transfer.of.credit@irs.gov](mailto:irs.elective.payment.or.transfer.of.credit@irs.gov)



# The Checks Are Starting to Flow

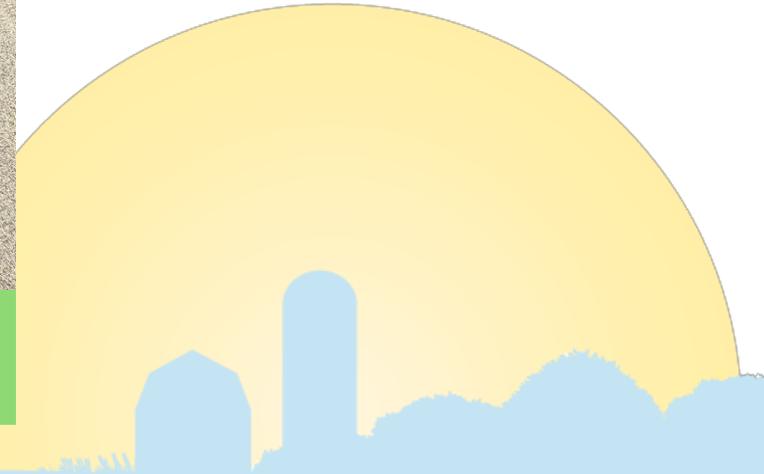


**Oregon Area School District  
Solar installation \$70K**



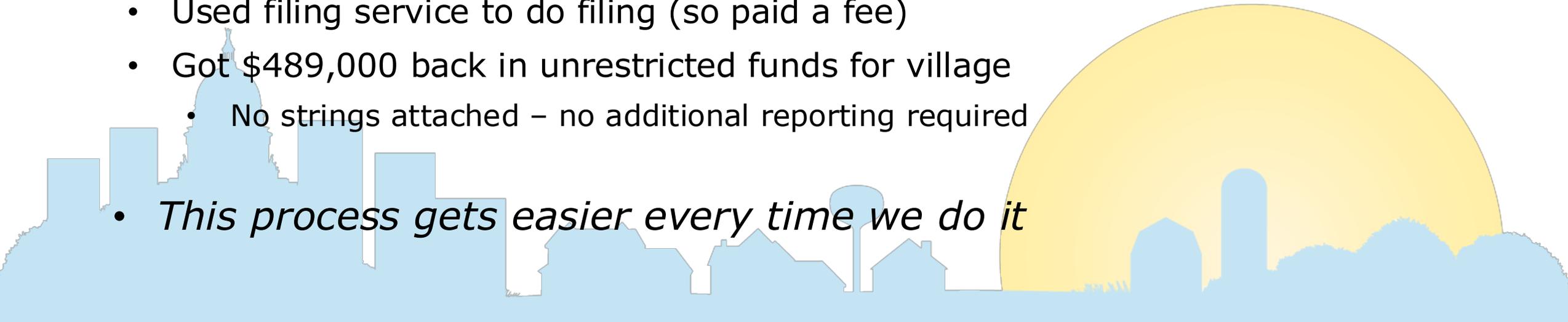
**Village of Oregon  
Geothermal at Library \$489K**

**More than  
\$2M across  
Dane County  
for 2023  
projects**



# Elective Pay: Worth the Effort

- For County's clean vehicles, about 8 hours total of staff time
  - Includes gathering documents, back and forth with IRS
  - Elective Pay of \$60,000
- Village of Oregon's geothermal at the library
  - Design firm helped accumulate geothermal costs
  - Maybe 20 hours of library director's time
  - Used filing service to do filing (so paid a fee)
  - Got \$489,000 back in unrestricted funds for village
    - No strings attached – no additional reporting required
- *This process gets easier every time we do it*

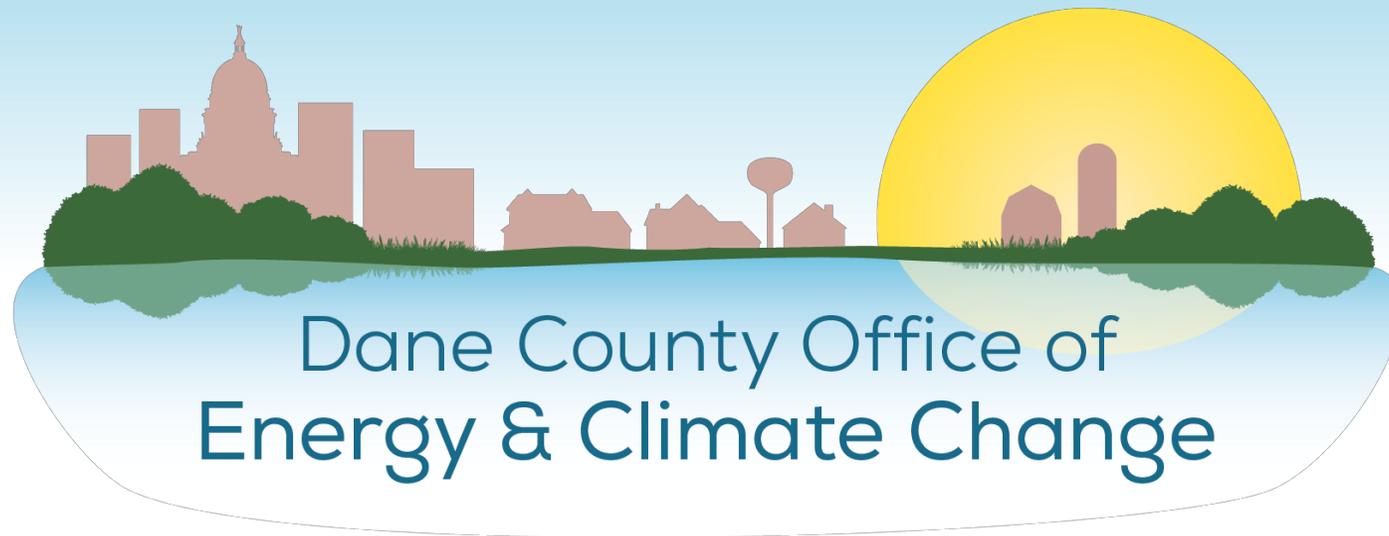


# You Can Do This!

Kathy Kuntz

[Kuntz.Kathryn@danecounty.gov](mailto:Kuntz.Kathryn@danecounty.gov)

[DaneClimateAction.org](http://DaneClimateAction.org)



Dane County Office of  
Energy & Climate Change



PRESENTED BY  
**AMERICA IS  
ALL IN**



**VIRTUAL**

## **GIRAFFE FINANCIAL: SUPPORT FOR DIRECT PAY**

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Learn about the direct pay support that Giraffe Financial provides to private, public, and non-profit entities who need help securing federal clean energy tax incentives.



**Jason Prince**

*Founder & CEO*  
**Giraffe Financial**

An aerial photograph of a large-scale solar farm. The image shows multiple long, rectangular solar panel arrays arranged in rows. In the center, there is a parking lot with several cars parked. The entire image is overlaid with a semi-transparent purple filter. The word "Giraffe" is written in a large, white, serif font across the middle of the image.

# Giraffe

The easy button for monetizing IRA tax credits

Your organization deserves every dollar it qualifies for.  
Giraffe makes sure you get it!

**50+**

Direct Pay  
organizations  
supported

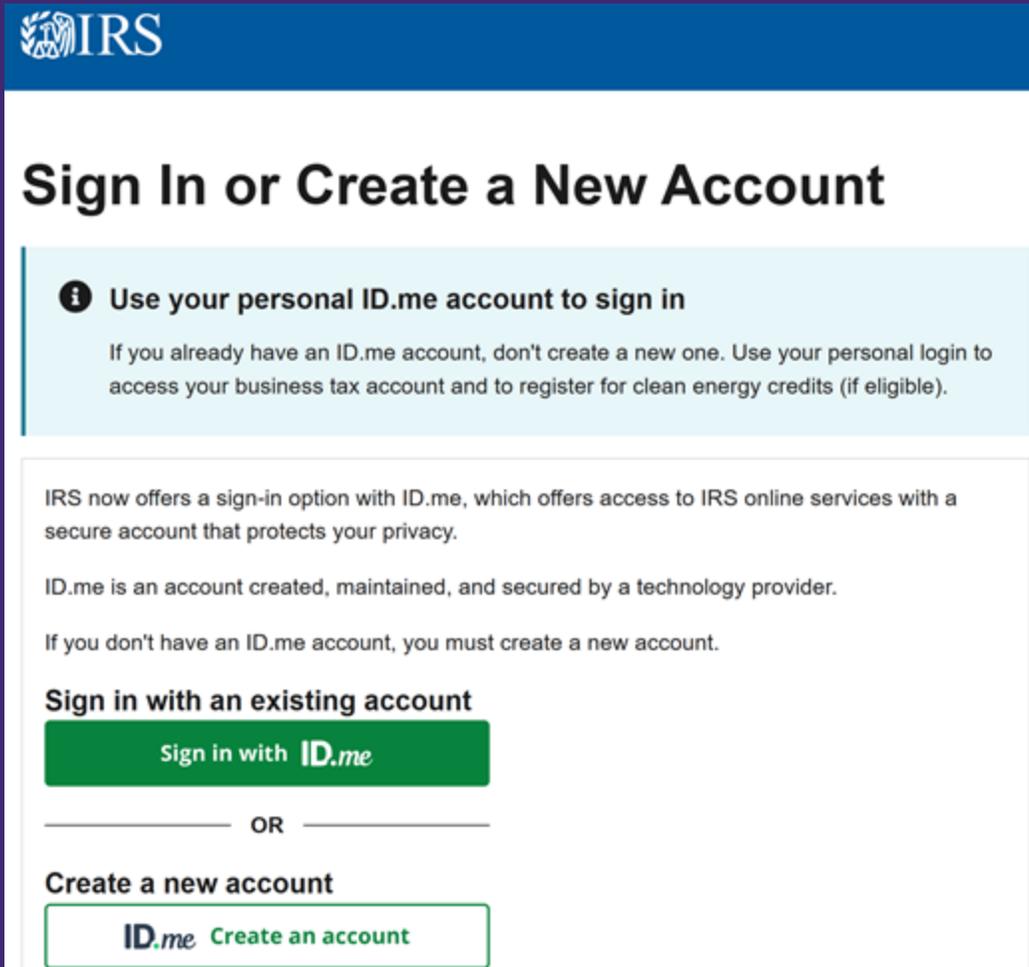
**100+**

Clean energy and  
transportation  
projects

**\$10M+**

Direct Pay tax  
credits monetized

# Tips and tricks: Prefiling



1. **ID.me** - Ensure redundancy of authorized users and be aware they'll need to use their SSNs
1. **Entity structure** - Understand entity structure and use the correct EIN
1. **Upload documents** - more is less
1. **Messaging portal** - IRS staff are responsive and helpful

# Tips and tricks: Filing

1. **Paper vs Electronic** -Processing times differ significantly
1. **Interest payments** - IRS supposed to pay interest after 45 days
1. **Form 4442** - Taxpayer Inquiry Referrals form has been helpful for investigating delayed returns

*IRS Publication 5817 (4/2024)*

## How do I make the elective payment election?

Eligible entities would claim and receive an elective payment by making an elective payment election on their annual tax return along with any form required to claim the relevant tax credit.

However, there are steps leading up to this, such as a required pre-filing registration process. An EIN or TIN is required to complete the pre-filing registration process.

**Electronic return filing is strongly encouraged.**

*IRS Rev Proc 2024-39 (10/2024)*

IR-2024-267, Oct. 11, 2024

WASHINGTON — The Internal Revenue Service announced today in [Revenue Procedure 2024-39](#) [PDF](#) that grants certain applicable entities that are making an elective payment election a six-month automatic extension of time to file an original or superseding Form 990-T, Exempt Organization Business Income Tax Return, with relevant schedules and forms.

# Tips and tricks: Compliance

1040 U.S. Individual Income Tax Return

Label (the address) 10000  
Use the IRS label (the address) 10000

Filing Status: 1 Single  
2 Married filing jointly (use if either spouse is deceased)  
3 Married filing separately (file separately from spouse)  
4 Head of household (must be a U.S. citizen or resident alien, must be unmarried or separated, and must have a dependent child, stepchild, or foster child living with you)

Exemptions: 1 Yourself (if you are a U.S. citizen or resident alien, do not check box 2)  
2 Spouse  
3 Dependents (Last name, Social Security number, Relationship to you, Age as of 12/31/09)

Income: 7 Wages, salaries, tips, etc. Attach Form W-2 \$28,000  
8 Taxable interest. Attach Schedule B if required \$0  
9 Tax-exempt interest. Do not include on line 9a \$0  
10 Ordinary dividends. Attach Schedule B if required \$0  
11 Qualified dividends (see instructions) \$0

1. **Recapture** - IRS can audit for up to 5 years - avoid triggering recapture and penalties by ensuring projects remain operational and that there is no change in ownership

1. **Recordkeeping** - Be prepared for an IRS audit by ensuring robust documentation for your claim

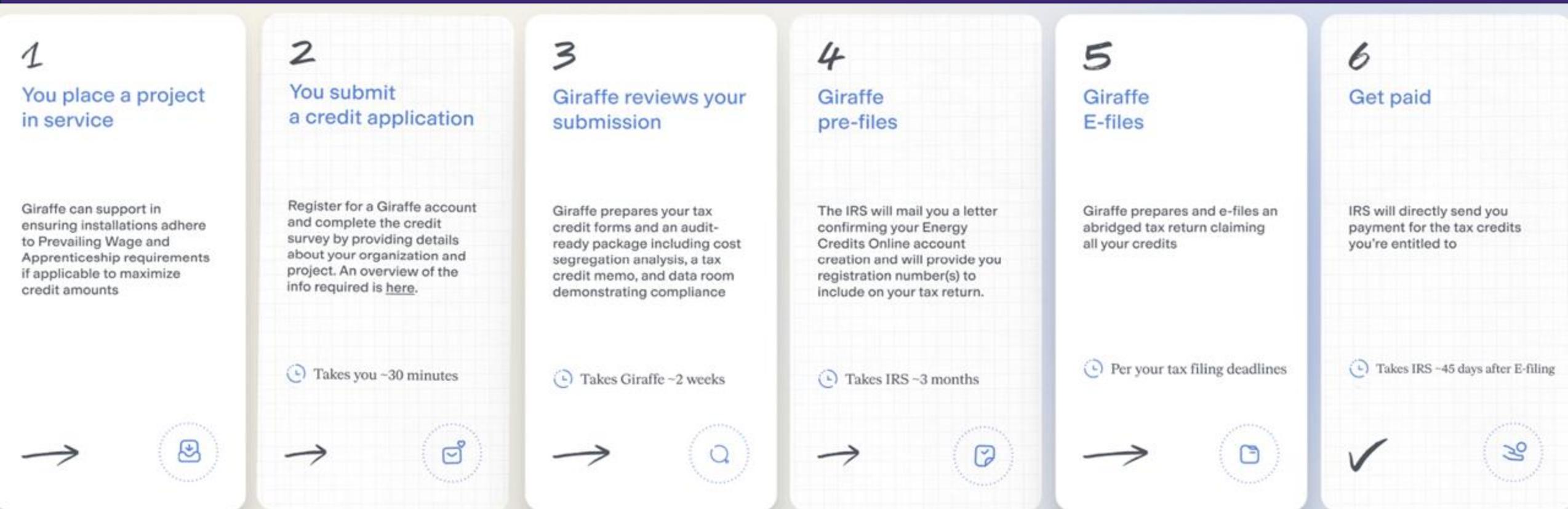
1. **Grants and Credits** - Consider interplay of funding sources and No Excess Benefit rules

If all this sounds complicated, the good news is that Giraffe streamlines the process for any organization

	<b>Giraffe Services</b>
<b>Eligibility</b>	<input checked="" type="checkbox"/>
<b>Credit Calculation</b>	<input checked="" type="checkbox"/>
<b>Compliance</b>	<input checked="" type="checkbox"/>
<b>Pre-filing</b>	<input checked="" type="checkbox"/>
<b>Tax forms</b>	<input checked="" type="checkbox"/>
<b>E-filing</b>	<input checked="" type="checkbox"/>
<b>Recordkeeping</b>	<input checked="" type="checkbox"/>

# Submit an application and Giraffe takes care of the rest

*Register for an account and submit a credit application at [giraffe.financial](https://giraffe.financial)*



Note Giraffe charges 7% of the value of the credits claimed and we only invoice upon Client receipt of Direct Pay funds so there is no out-of-pocket expense.

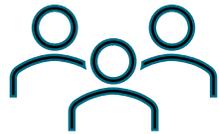
An aerial photograph of a large solar farm, showing rows of solar panels and a parking lot with several cars. The image is overlaid with a semi-transparent purple filter.

# Giraffe

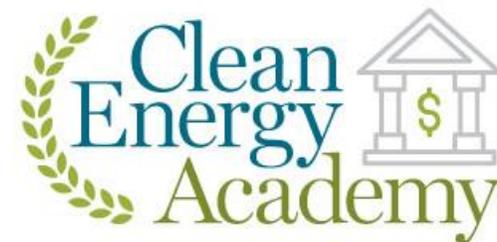
**Thank you!**

<https://giraffe.financial/>  
jason@giraffe.financial

# Like what direct pay has done for your organization's clean energy projects?



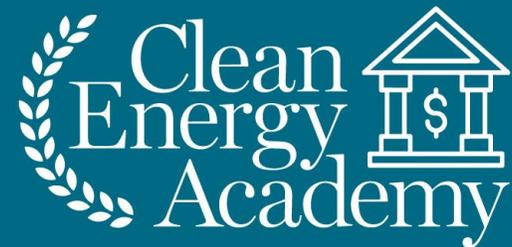
Talk to your local leaders and representatives and share how direct pay has benefited your organization



# Thank you!

Questions? Email your program manager:

Jasmine Chiu – [jchiu@rmi.org](mailto:jchiu@rmi.org)



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